

The Milwaukee Radio Amateurs Club Inc.  
Treasurers Report 11-12-81

Current Balance in Checking	1,659.71
Current Balance in Savings	941.43

Revenues Collected

Dues	160.00
School	81.50
ARES Donation	41.25
Sale of Books at Meeting	2.60

Total	<hr/> 283.35
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Expenses

School	19.65
Printing	70.28
AMSTAT Dues	25.00
ARES Donation	41.25
Postage	99.20

Total	<hr/> 255.38
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Miscellaneous

Transfer of \$100.00 from Checking to Savings	
Intrest Earned in Savings Account \$9.46	

# THE MILWAUKEE RADIO AMATEURS' CLUB, INC.

## FINANCIAL SUMMARY FOR THE YEAR ENDING JUNE 30, 1981

<u>REVENUE</u>		<u>EXPENSES</u>	
Dues	\$958.82	Postage	\$717.65
Life Member donations	395.00	Printing	315.71
Old Timers' Nite Party	935.00	Old Timers' Nite Party	867.68
Spring Dinner Heidels'	446.50	Spring Dinner Heidels'	466.00
School	470.00	School	338.11
AMSAT	230.00	AMSAT	170.00
Certificate Interest	271.48	Picnic	6.26
Savings Interest	32.02	Field Day	24.31
Books sold at meetings	47.65	Stationary & office supplies	119.92
Annual Auction	<u>51.32</u>	Miscellaneous	<u>380.54</u>
TOTAL REVENUE	\$3837.99	TOTAL EXPENSES	\$3439.38
TOTAL EXPENSES	<u>3439.38</u>		
NET GAIN	\$ 398.61		

### FUNDS:

School Fund Beginning Balance	\$903.28
Ending Balance	974.37
AMSAT FUND Beginning Balance	230.00
Ending Balance	60.00
Roster Fund Beginning Balance	100.00
Ending Balance	210.57
Old Timers' Nite Beginning Balance	935.00
Ending Balance	67.32
Spring Dinner Heidels* Beginning Balance	446.50
Ending Balance	(19.50)

COMMENTS: Since MRAC operates on a yearly basis, revenues appearing only once each year and expenses following a similar pattern, only this type of Annual Report presents any workable and useful knowledge of the clubs operation financially. Obviously monthly and quarterly reports have very little operational information value.

There is practically no gain shown for this past year. The small gain indicated is mostly from interest on funds wisely place in certificates and savings accounts.

Comments by H. Charles Kaetel, Business Manager

Christopher Welton WD9GZL, Treasurer

# THE MILWAUKEE RADIO AMATEURS' CLUB, INC.

The World's Oldest Continuously Active Radio Amateur Club

AFFILIATED WITH  
THE AMERICAN RADIO RELAY LEAGUE, INC.



CHARTERED AS  
A NON-STOCK CORPORATION BY THE  
STATE OF WISCONSIN

MILWAUKEE, WISCONSIN

April 9, 1981

First Bank - Milwaukee  
201 West Wisconsin Avenue  
Milwaukee, Wisconsin 53259

Re: Safety Deposit Box No. 2338

Gentlemen:

The officers and directors of the Milwaukee Radio Amateurs Club Inc., desire to remove the contents of our safety deposit box and discontinue this service.

Only two of the original list of persons to have access to the box are still active. They are Walter Glish and David DeFebo and neither is able to get away from their place of employment at the hours your department is open.

We are, therefore sending our club President, Mr. C. Reid Whipple, and our Business Manager, H. Charles Kaetel, with the two keys, to empty the box.

MILWAUKEE RADIO AMATEURS CLUB INC

*Jack C. Krause*  
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Jack C. Krause, Secretary

*C. Reid Whipple*  
C. Reid Whipple Pres

*H. Charles Kaetel*  
H. Charles Kaetel Business MGR

*David B. DeFebo*  
David B. DeFebo Director

*R. H. Oberholtzer*  
R. H. Oberholtzer Director

*Walter J. Glish*  
Walter J. Glish Director

*Herb Schoeder*  
Herb Schoeder Director

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